**Steps of Loan Approval from Central Bank and FRD**

1. Need to prepare draft loan agreement which mention Interest Rate, Loan Term, Related Fees and all related terms and conditions
2. Need to prepare the profiles of Lender and MFI
3. Need to submit audited Financial Reports
4. Need to submit the plan how to use the loan
5. Agreement of FRD (if can submit to Central Bank, it can help for their decision)
6. Submit these things to Central Bank and the same time to FRD
7. Audit by FRD to be sure that MFI needs or not this loan

Note:

Central Bank concerns:

1. If the loan is with Kyat, should not be more than 13% which is including interest rate and related fees
2. If the loan is with USD, should not be more than 8% which is including interest rate and related fees
3. If the loan is shareholder loan, % should be less than the above.